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OFFICE OF WEST VIRGINIA
SECRETARY OF STATE

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1992

ENROLLED

SENATE BILL NO. 492

(By Senator Minard)

PASSED March 3, 1992
In Effect from Passage

ENROLLED

Senate Bill No. 492

(BY SENATOR MINARD)

[Passed March 3, 1992; in effect from passage.]

AN ACT to amend and reenact section one, article four, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to the chartering of banking institutions in this state.

Be it enacted by the Legislature of West Virginia:

That section one, article four, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 4. BANKING INSTITUTIONS AND SERVICES GENERALLY.

§31A-4-1. General corporation laws applicable; charter applications to be approved by West Virginia board of banking and financial institutions.

1 (a) The general corporation laws of the state, includ-
2 ing the provisions of chapter thirty-one of the code of
3 West Virginia, shall govern banking institutions and
4 the chartering thereof, except as otherwise provided in
5 or where inconsistent with the provisions of this
6 chapter.

7 (b) No charter shall issue in this state for any
8 banking institution, unless the application therefor

9 shall have been submitted to and approved by the
10 West Virginia board of banking and financial institu-
11 tions: *Provided*, That the board may not approve the
12 application to charter any banking institution unless
13 the proposed banking institution does business within
14 this state and is subject to the supervision of the
15 commissioner of banking.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Homer Heck
Chairman Senate Committee

Bernard C. Moore
Chairman House Committee

Originated in the Senate.

In effect from passage.

David E. Holmes
Clerk of the Senate

Donald L. Kopp
Clerk of the House of Delegates

Will Brister
President of the Senate

Boyd
Speaker House of Delegates

The within is approved this the 12th day of March, 1992.

Yaston Caperton
Governor

PRESENTED TO THE

GOVERNOR

Date

3/6/92

Time

9:45 AM